GOVERNMENT OF ANDHRA PRADESH

A B S T R A C T

Rural Infrastructure Development Fund (RIDF) – Schemes for completion of ongoing Projects and other schemes – Sanction of loans by NABARD under RIDF – Payment of Interest for the 4th quarter ending 31st March, 2018 – To be remitted by 02.04.2018 – Orders – Issued.

FINANCE (NABARD.SP) DEPARTMENT

G.O.RT.No. 480 Dated: 23-03-2018

Read the following:-

1. G.O.Rt.No.1417, Finance (NABARD.SP) Dept., dated 14.06.2017.
2. G.O.Rt.No.1947, Finance (NABARD.SP) Dept., dated 25.09.2017.
3. G.O.Rt.No.2305, Finance (NABARD.SP) Dept., dated 19.12.2017
4. From the Assistant General Manager, NABARD, Hyderabad letter No.NB.APRO.Hyd/ /FAD.LOS-3/2017-18, dated 16.03.2018.
5. G.O.Rt.No. 472, Finance (FMU-GAD2) Department, dt: 22.03.2018.

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O R D E R :

In the reference 1st to 3rd read above, orders have been issued for release an amount of Rs.164,89,93,530/- (Rupees One hundred sixty four crore eighty nine lakhs ninety three thousand five hundred and thirty only) under the head of account 2049-Interest Payments – 01 Interest on Internal Debt – M.H. 200 Interest on other Internal Debts – SH (13) Interest on loans from the NABARD for RIDF Schemes – 450 Interest towards payment of interest payable to NABARD for the 1st ,& 2nd and 3rd quarters.

2. The provision of Rs.55,80,68,000 is available in B.E. 2017-18 towards repayment of interest loan instalment under Rural Infrastructure Development Fund (RIDF) under the Head of Account 2049-Interest Payments – 01 Interest on Internal Debt – M.H. 200 Interest on other Internal Debts – SH (13) Interest on loans from the NABARD for RIDF Schemes – 450 Interest.

3. In the reference 4th read above, the Assistant General, NABARD has informed that an amount of Rs.55,80,65,921/- (Rupees Fifty Five Crore Eighty Lakhs Sixty Five Thousand Nine Hundred and Twenty One only) is due from the Government Andhra Pradesh towards the payment of interest for the period from 1st January, 2018 to 31st March, 2018 to NABARD in respect of loans outstanding under Rural Infrastructure Development Fund (RIDF) and the above amount remitted on or before 02.04.2018 by 12.00 Noon.

4. Government after careful examination of the matter hereby sanction an amount of Rs. Rs.55,80,65,921/- (Rupees Fifty Five Crore Eighty Lakhs Sixty Five Thousand Nine Hundred and Twenty One only) towards payment of interest

payable to NABARD for the quarter ending 31st March, 2018 to be remitted on 02.04.2018 in respect of loan outstanding under RIDF.

5. The expenditure sanctioned above shall be debited to the head of Account 2049-Interest Payments (charged)– 01 Interest on Internal Debt – M.H. 200 Interest on other Internal Debts – SH (13) Interest on loans from the NABARD for Rural Infrastructure Development Fund (RIDF) Schemes – 450 Interest.

6. The Assistant Secretary to Government, Finance (Claims) Department shall prefer the bill well in advance and Pay and Accounts Officer, Ibrahimpatnam shall take prompt action to credit an amount of Rs. Rs.55,80,65,921/- (Rupees Fifty Five Crore Eighty Lakhs Sixty Five Thousand Nine Hundred and Twenty One only) to the NABARD Head Office Current Account No.50171201003 with Reserve Bank of India, Mumbai IFS Code: RBISORBIPIO(RBIS 'ZERO' RBIPI 'ZERO') in Customer Code "R41" through R.T.G.S. on or before 12.00 P.M. on 02.04.2018.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

Dr.K.VEERA VENKATA SATYANARAYANA,
SPECIAL SECRETARY TO GOVERNMENT (B&IF)

To
The Chief General Manager, NABARD.,
Regional Office, RTC X Road, Hyderabad.
The Pay & Accounts Officer, A.P., Ibrahimpatnam.
The Accountant General, A.P. Hyderabad.
Copy to Finance (Claims) Department.
Copy to Finance (CM) Department.
Copy to S.F./S.Cs.

//FORWARDED BY ORDER//

SECTION OFFICER